



## **Provation Adds Tom Monteleone as CFO and Jim Mullen as SVP of Global Sales**

*Experienced Software Veterans Bring Deep Financial, Sales and Healthcare Software Expertise to Provation's Executive Leadership*

**Minneapolis, MN and Santa Monica, CA – October 2, 2018** – Provation, a leading clinical productivity software provider for procedure documentation, backed by Clearlake Capital Group, L.P. (together with its affiliates, "Clearlake"), today announced that Tom Monteleone has joined the company as Chief Financial Officer and Jim Mullen has joined as Senior Vice President of Global Sales. Their additions reflect Provation's continued commitment to bringing best-in-breed software solutions to healthcare professionals and operating a world-class organization.

"We are excited to add two seasoned software industry executives to our senior leadership team. Tom's experience leading software companies and corporate carveouts is a perfect fit as Provation embarks upon its exciting new chapter as an independent company," said Dave Del Toro, CEO at Provation. "Jim's go-to-market expertise and deep healthcare software experience further compliments our current team, particularly as we launch Provation Apex. With the additions of Tom and Jim, we feel the company is better positioned to execute on its long-term growth strategy and build on our mission to help customers better achieve their clinical and financial goals."

"I'm thrilled to join the Provation team at such an exciting time," added Mr. Monteleone. "As a newly-independent company with Clearlake's support, offering the leading clinical productivity technology, Provation has very strong momentum in the market. I look forward to leveraging my experience to accelerate our growth and continue building our strong customer base among hospitals and health systems across the country."

Prior to joining Provation, Mr. Monteleone was most recently CFO for Ancile, a SaaS developer of human and operational performance improvement software, where he helped lead the carveout of the business from RWD Technologies. He also previously served as CFO for AirVersent Inc., Corestar Financial Group, and AscendOne Corporation. Mr. Monteleone holds an MBA and a Bachelor of Business Administration degree from Loyola University, Maryland.

"It is a tremendous opportunity to work alongside a team with a proven commitment to delivering customer-focused solutions," said Mr. Mullen. "Building on a strong foundation and market leading positioning, I am eager to better serve our existing customers and accelerate growth as we launch Provation Apex, the new, cloud-based procedure documentation SaaS platform designed to improve outcomes, clinical efficiency and physician satisfaction in ambulatory surgery centers and hospitals."

Mr. Mullen joins Provation with 20 years of experience driving sales excellence within healthcare software organizations. Mr. Mullen was formerly the Senior Vice President of Sales at Nextech, an EMR and practice management software provider where he helped redesign the sales organization to accelerate growth. He also previously served as a sales organization leader for General Electric's healthcare software division, T-Systems, Inc., Cerner Corporation, and Allscripts. Mr. Mullen holds a Bachelor of Arts degree in Business and Corporate Communications from University of Houston.

### **About Provation**

Provation is a leading provider of clinical productivity software for healthcare professionals, with solutions for intelligent procedure documentation (Provation® MD and Provation® Apex), order set and care plan management (Provation® Order Sets and Provation® Care Plans), and EHR-embedded clinical documentation templates (Provation® Clinic Note). Provation software helps providers increase operational efficiencies, business profitability and regulatory compliance by improving quality, streamlining workflows and enabling insights. Trusted by leading physicians globally, Provation serves approximately 1,500 hospitals and 1,000 ambulatory surgery centers (ASCs), including 16 of the top 20 U.S. hospitals for gastroenterology (GI) and GI surgery. Provation is headquartered in Minneapolis, MN. For more information about Provation's solutions, visit [provationmedical.com](http://provationmedical.com) and follow us on Twitter, Facebook and LinkedIn.

## **About Clearlake**

Clearlake is a leading private investment firm founded in 2006. With a sector-focused approach, the firm seeks to partner with world-class management teams by providing patient, long-term capital to dynamic businesses that can benefit from Clearlake's operational improvement approach, *O.P.S.*® The firm's core target sectors are software and technology-enabled services; industrials and energy; and consumer. Clearlake has managed over \$8 billion of institutional capital since inception and its senior investment principals have led or co-led over 100 investments. More information is available at [www.clearlake.com](http://www.clearlake.com).

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