



FOR IMMEDIATE RELEASE

CLEARLAKE CAPITAL GROUP ANNOUNCES SENIOR APPOINTMENTS AND PROMOTIONS

***Patrick Gilligan and Xavier A. Gutierrez Join as Managing Directors;
Promotions Include Colin Leonard to Partner, James Pade to Principal, and
Paul Huber and Nate Mejías to Vice President***

SANTA MONICA, CA – July 19, 2017 -- Clearlake Capital Group, L.P. (“Clearlake”), a leading private investment firm, today announced several senior executive appointments and promotions. Patrick Gilligan joined the firm as a Managing Director focusing on investor relations and marketing, and Xavier A. Gutierrez has joined the firm as a Managing Director focusing on operations, client services and other strategic initiatives. Colin Leonard has been named Partner, James Pade has been named a Principal, and Paul Huber and Nate Mejías have been promoted to Vice President.

“Clearlake continues to drive forward with its differentiated strategy in private equity and special situations, and we are pleased to announce that our team continues to expand,” said José E. Feliciano, Managing Partner and Co-Founder at Clearlake. “The hard work and insights brought by Colin, James, Paul, and Nate have contributed greatly to the firm and our portfolio, and we are pleased to recognize their achievements. We are also delighted to have Patrick and Xavier join Clearlake. Patrick is a seasoned executive who brings significant value to the firm and our investor relations function. Xavier brings deep investment and management expertise, with acumen in deal origination, underwriting, execution, and both firm and portfolio company operations.”

“With more than \$3.0 billion invested since Clearlake’s founding in 2006, these appointments and promotions reflect and support the strong growth of the firm,” said Behdad Eghbali, Managing Partner and Co-Founder at Clearlake. “With the combination of a strong team and Clearlake’s operational improvement approach, *O.P.S.*[®], we are well positioned to continue creating value in existing and future investments by driving sustainable change and transformative growth through both operational initiatives and acquisitions in our portfolio companies across our target sectors.”

Prior to joining Clearlake in 2016, Gilligan was a Managing Director at Park Hill Group, the placement agent division of PJT Partners, where he served for more than nine years. Prior to that, he was a Managing Director at Bear, Stearns & Company, Inc. Earlier in his career, Gilligan worked at Salomon Smith Barney and Global Industrial Technologies. Gilligan graduated from Carnegie Mellon University with a B.S. in Materials Engineering, and he received an M.B.A. from the Olin Business School at Washington University.

Prior to joining Clearlake, Gutierrez served as Chief Investment Officer of Meruelo Group and as President and Chief Investment Officer of Meruelo Investment Partners. Prior to that, Gutierrez was a Principal and Managing Director with Phoenix Realty Group. Earlier in his career, Gutierrez held positions with Latham & Watkins and Lehman Brothers, and he worked in the League Office of the

National Football League. Gutierrez is a voting member of the U.S. Securities Exchange Commission Advisory Committee on Small and Emerging Companies and has served on the Board of Directors of various public and private companies. Gutierrez received his B.A. *cum laude* from Harvard University, and his J.D. from Stanford Law School.

Leonard joined Clearlake in 2007. Prior to Clearlake, he was an investment professional at HBK Investments L.P. where he focused on distressed investments in the industrials and transportation/logistics sectors. Leonard currently serves as a director on several Clearlake portfolio boards including Futuris Global, GlobeLTR, IronGate Energy, Sage Automotive and Smart Sand (NASDAQ: SND). Leonard graduated *cum laude* with a B.S. in Economics (Wharton School) and a minor in Mathematics at the University of Pennsylvania.

Pade joined Clearlake in 2013. Prior to joining Clearlake, he was an investment professional at TowerBrook Capital Partners, where he focused on leveraged buyouts and distressed debt investments. Before that, Pade was an investment banker at Credit Suisse. He started his career at Google and played professional tennis on the ATP Tour. Pade currently serves as a director on several Clearlake portfolio boards including ConvergeOne, Ivanti and Pomeroy. He graduated with a B.A. in Economics, with Honors in Science, Technology & Society from Stanford University.

Prior to joining Clearlake in 2015, Huber was an investment professional at Thoma Bravo, where he focused on buyouts in the technology sector. Before that, he was an investment banker at William Blair & Company with a focus on technology and digital media. Huber received a B.A. in Applied Mathematics-Economics and Literary Arts from Brown University.

Mejías joined Clearlake in 2014. Prior to that, he was an investment professional at Metalmark Capital, focusing on energy, industrials and healthcare sectors, and previously he was an investment banker at Credit Suisse, with a focus on energy and power. Mejías received his B.A. in Architecture and Economics from Yale University.

About Clearlake

Clearlake Capital Group, L.P. is a leading private investment firm founded in 2006. With a sector-focused approach, the firm seeks to partner with world-class management teams by providing patient, long-term capital to dynamic businesses that can benefit from Clearlake's operational improvement approach, O.P.S.® The firm's core target sectors are industrials and energy; software and technology-enabled services; and consumer. Clearlake currently has over \$4 billion of assets under management and its senior investment principals have led or co-led over 90 investments. More information is available at www.clearlake.com.

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