

First Quarter 2023 Investment Activity



Despite the challenged market landscape, Clearlake closed two exits and four add-on¹ transactions in the first quarter of 2023. Clearlake remains committed to delivering flexible and creative capital solutions for control and non-control investments across technology, industrials, and consumer. We continue to lean into our multi-product approach, encompassing private equity, special situations, and credit, to ensure we stay agile and responsive to market dynamics.

Exit Updates:



Alkegen Enters Into an Exclusive Agreement to Sell its Automotive Thermal Acoustical Solutions Business Unit

The divestiture supports Alkegen's long-term strategy and evolution towards the world's leading specialty materials platform dedicated to sustainability and human health.

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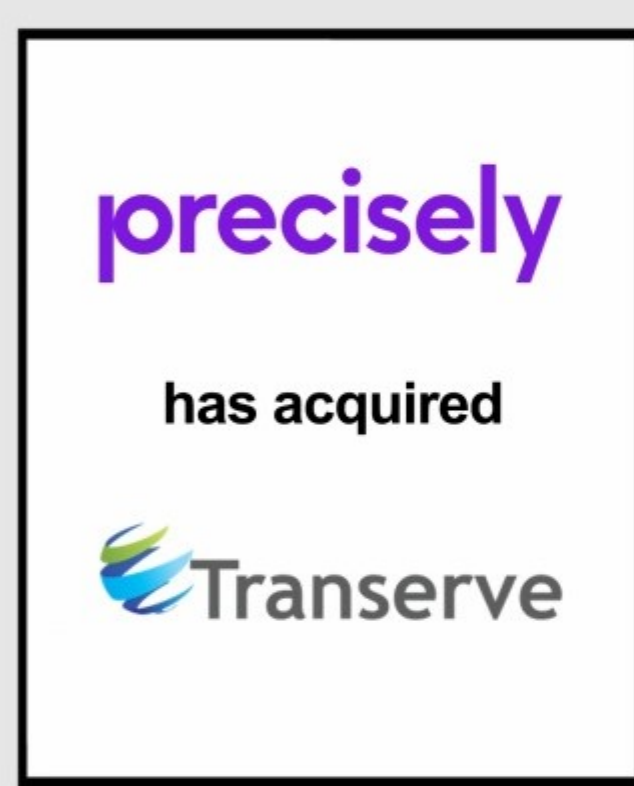
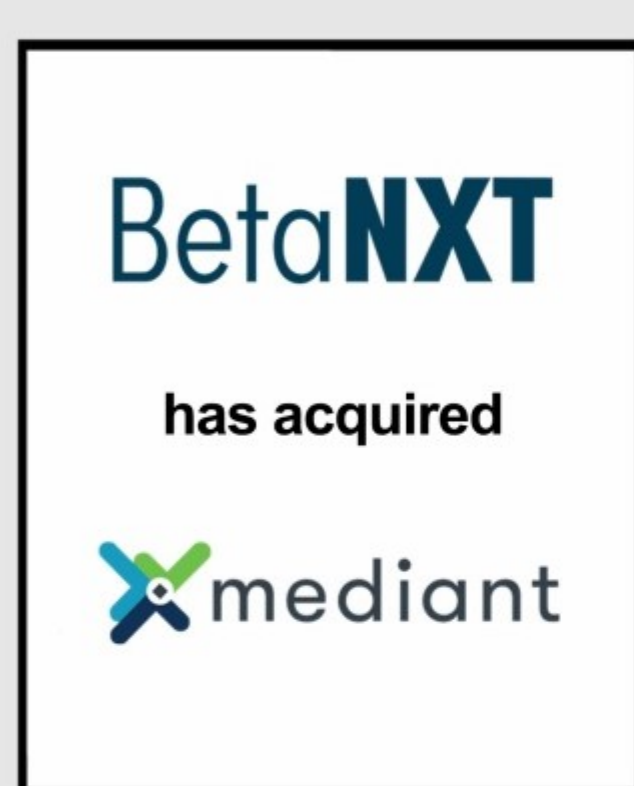


Clearlake Sells Majority Interest in FloWorks

Under Clearlake's ownership, FloWorks transformed into a global specialty distribution platform in the flow control category.

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Select Add-On Acquisitions:



(1) Includes Crash Champions' add-on acquisitions that are greater than \$10m TEV.

Other News:



WhiteStar's CLO Issuance Continues to be Active

WhiteStar closed its 21st US CLO, Trinitas CLO XXI, a \$500m CLO, to 28 unique investors broadening the overall investor base in the platform.

WhiteStar closed its 4th European CLO, Trinitas Euro CLO IV, a €350m CLO, to 30 unique investors broadening its European and Japanese investor base.

WhiteStar priced its 22nd US CLO, Trinitas CLO XXII, a \$400m CLO during the first week of April, with an expected closing date in May 2023.

WhiteStar opened CLO warehouses for Trinitas CLO XXIII, Trinitas CLO XXIV, and Trinitas Euro CLO V, with the expectation of closing these CLOs in Q2 or early Q3 2023.

This brings total AUM of the credit platform to over \$15b.



Appriss Retail Appoints Michael Osborne as CEO

Mr. Osborne brings a data and analytics-driven approach to drive continued growth worldwide.

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Novata Closes \$30M Series B Funding

Clearlake participated in the Series B for Novata, a New York-based Environmental, Social and Corporate Governance solution provider.

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Discovery Education Names EdTech Veteran Jeremy Cowdrey as CEO

Mr. Cowdrey's appointment signals a continued focus on driving growth and impact.

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Chelsea Football Club is Awarded Deal of the Year in EMEA for 2022 by Private Equity International (PEI)

Clearlake received this recognition from PEI on March 1st, 2023. PEI received no compensation from Clearlake in connection with this award.

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Crash Champions Announces Appointment of Automotive Services Industry Veteran Tom Feeney to its Board of Directors

Mr. Feeney has more than 45 years of leadership experience and will support Crash Champion's continued growth.

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