



INTERTAPE POLYMER GROUP NAMED ENERGY STAR® PARTNER OF THE YEAR FOR EIGHTH CONSECUTIVE YEAR

IPG's long-term commitment to sustainability recognized by the U.S. Environmental Protection Agency with a distinction for its corporate energy management programs

Sarasota, FL - May 9th, 2023 -- Intertape Polymer Group ("IPG"), a global provider of packaging and protective solutions, is proud to announce that it has received the 2023 ENERGY STAR® Partner of the Year - Sustained Excellence Award from the U.S. Environmental Protection Agency (EPA) and the U.S. Department of Energy for the eighth consecutive year. With its continued dedication, IPG has been elevated to the level of Sustained Excellence, the EPA's highest recognition within the ENERGY STAR® program.

"We are proud and honored to receive the distinctive ENERGY STAR award for eight consecutive years," stated Pete Durette, President and Chief Executive Officer (CEO) of IPG. "This recognition is a testament to our long-term unwavering commitment to sustainable practices that positively impact both the environment and our customers. We remain steadfast in our mission to drive positive change and make a lasting impact in the communities we serve."

In addition to its ENERGY STAR designations, IPG has taken a comprehensive and industry-leading approach to sustainability practices, including fully adopting Cradle to Cradle® design principles; signing The Climate Pledge, a commitment to achieving net-zero carbon emission by 2040; and signing the CEO Water Mandate, a United Nations Global Compact initiative mobilizing business leaders in water, sanitation, and the Sustainable Development Goals. Furthermore, following its take-private transaction by Clearlake Capital Group, L.P. (together with its affiliates, "Clearlake") in June 2022, IPG has implemented a number of Clearlake's O.P.S.® initiatives to further accelerate its sustainability goals and broader ESG objectives.

"While the ENERGY STAR designations are a robust achievement, it is important to highlight the measurable impact of our overall sustainability efforts," said Jay Bolus, IPG's Vice President of Sustainability. "Through our focus on material health, circularity, energy efficiency, water stewardship, and social fairness, we have made significant strides in reducing our environmental impact and creating positive change. We are proud of our achievements, but we remain dedicated to continuously improving our sustainability practices to lead the packaging industry towards a more sustainable future."

ENERGY STAR honors a group of businesses and organizations each year that have made outstanding contributions to protecting the environment through superior energy achievements. The program recognizes award winners for leading their industries in the production, sale, and adoption of energy-efficient products, services, and strategies, emphasizing that these efforts are essential to fighting the climate crisis and protecting public health.

According to ENERGY STAR, winners are selected from a network of thousands of ENERGY STAR partners. For a complete list of 2023 winners and more information about ENERGY STAR's awards program, visit:

https://www.energystar.gov/about/how_energy_star_works/our_partners/awards/winners.

For more information about IPG's sustainability initiatives and performance, please refer to the company's most recent sustainability report, available at <https://sustain.itape.com/>. For more





information about Clearlake's commitment to ESG, please visit <https://clearlake.com/esg/>.

About IPG

Headquartered in Sarasota, Florida, IPG is a global provider of packaging and protective solutions across a diversified set of geographies and end-markets. The Company develops, manufactures, and sells a variety of solutions including paper and film-based pressure-sensitive and water-activated tapes, stretch and shrink films, protective packaging, woven and non-woven products and packaging machinery. For information about the Company, visit www.itape.com.

About Clearlake

Founded in 2006, Clearlake Capital Group, L.P. is an investment firm operating integrated businesses across private equity, credit, and other related strategies. With a sector-focused approach, the firm seeks to partner with experienced management teams by providing patient, long term capital to dynamic businesses that can benefit from Clearlake's operational improvement approach, *O.P.S.*® The firm's core target sectors are industrials, technology, and consumer. Clearlake currently has over \$70 billion of assets under management, and its senior investment principals have led or co-led over 400 investments. The firm is headquartered in Santa Monica, CA with affiliates in Dallas, TX, London, UK, and Dublin, Ireland. More information is available at www.clearlake.com and on Twitter @Clearlake.

