

Third Quarter 2023 Investment Activity



In the third quarter of 2023, Clearlake announced one platform and three add-on¹ transactions. We believe our all weather investment strategy grants us agility across transaction types and M&A landscapes, enabling us to stay flexible in our approach to seeking new opportunities and deploying new capital, and the recapitalization of LEARFIELD demonstrates our ability to navigate and execute in complex situations.

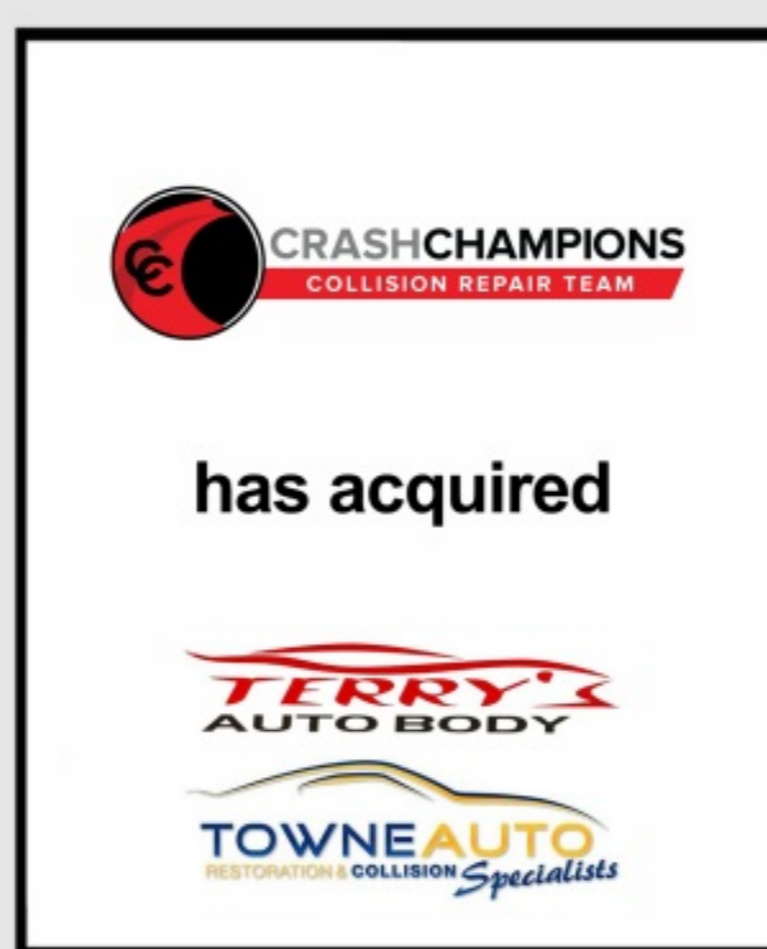
Platform Updates:

LEARFIELD Announces Closing of Recapitalization Transaction and Equity Investment



LEARFIELD is a media and technology company powering college athletics.

Select Add-On Acquisitions:



(1) Includes Crash Champions' add-on acquisitions that are greater than \$10m TEV.

Other News:



Co-Founder, José E. Feliciano, Presents as Keynote Speaker at IPEM Paris 2023

José joins a host of global GP and LP luminaries to discuss the opportunities and risks facing the private markets.



Diligent and Ivanti are Recognized in the Inc. 5000 2023 List

The Inc. 5000 2023 List recognizes the fastest-growing private companies in America.



Clearlake's Team Speaks at Industry Events

Senior members of our team engage with the community at industry events to speak on various topics.



Clearlake Joins the ESG Data Convergence Initiative

The ESG Data Convergence Initiative promotes the standardization of ESG benchmarking to enable greater transparency and collection of meaningful, performance-based, and comparable data for the private equity industry.



Clearlake Welcomes its Associate Class of 2023

Clearlake's new class of associates started earlier this summer, growing our investment team to over 50 members.