



## **Bamboo Health Appoints Jeff Smith as Chief Executive Officer**

*Smith brings decades of healthcare technology experience to build on Bamboo's mission to connect individuals to the care they need during critical health moments*

**Louisville, KY – October 18, 2023** – Bamboo Health™ (or the “Company”), a national healthcare technology company, today announced the appointment of Jeff Smith as Chief Executive Officer (CEO). With over 25 years of experience in shaping and leading healthcare technology enterprises, Smith takes the helm at Bamboo Health to guide the Company into a new era. Jay Desai, previously Bamboo Health's interim CEO, will continue to serve on the Company's Board of Directors as Executive Chair and will support Smith in shaping the strategic direction of the business. Bamboo Health is a portfolio company of Clearlake Capital Group, L.P. (together with its affiliates, “Clearlake”) and Insight Partners.

“I'm deeply honored to join Bamboo Health and lead the next phase of our journey to meet America's healthcare needs through the Company's software solutions,” said Smith. “With Bamboo's technology platform supporting hundreds of millions of critical health moments, we have an opportunity to engage individuals and connect them with the care they need.”

“We are excited to partner with Jeff and continue to support the talented Bamboo Health team,” said James Pade, Partner and Managing Director, and Paul Huber, Managing Director, at Clearlake. “Jeff's track record of leading strategic commercial growth and driving technological product innovation will be invaluable as Bamboo Health strengthens its commitment to drive better outcomes, better experiences, and better value.”

Smith's career is characterized by his focus on customer needs, a track record of growth and technological innovation through collaboration with physicians and pharmacists, and an ability to build and lead teams to drive outcomes.

Most recently, Smith served as President of the value-based care enablement business at Lumeris, a provider of value-based care and technology-enabled population health services. Additionally, Smith was the founder of an electronic prescribing company, which was eventually acquired by Allscripts. His career encompasses leadership roles at CVS Health, including head of Enterprise Strategy and Acquisitions, Physician Connectivity and, most recently, overseeing

Population Health Management. Smith has also played influential roles on several healthcare industry boards of directors, including six years at Surescripts.

“We at Insight Partners are thrilled to welcome Jeff to Bamboo Health and are excited for the new era of growth that his leadership will usher in,” said Anika Agarwal, Managing Director at Insight Partners. “Many thanks to Jay for his commitment to the company and strategic guidance. We look forward to continuing our work with him as Bamboo's Executive Chairman.”

“It is an honor to welcome Jeff onboard as our new CEO,” said Desai. “I’m confident he will continue to support our team and advance Bamboo Health’s aim to reduce human suffering by supporting individuals in or at risk of crisis. I look forward to working alongside him through Bamboo’s next chapter of growth.”

Bamboo Health is poised to strengthen its foundation and pioneer a new era of healthcare innovation, helping to deliver better outcomes for individuals during their critical health moments through the Company’s suite of software and analytics products.

To learn more about Bamboo Health’s leadership, please visit [bamboohealth.com/management](https://bamboohealth.com/management).

### **About Bamboo Health**

Bamboo Health, the leader in Real-Time Care Intelligence™, delivers actionable insights on a patient’s physical, behavioral, and social health – empowering healthcare professionals to provide the right care at the right time for the right outcomes. Delivered through our Smart Signals™ network – the largest and most interoperable care collaboration community in the nation – our insights improve more than 1 billion patient encounters a year across more than 2,500 hospitals, 8,000 post-acute facilities, 25,000 pharmacies, 32 health plans, 50 state governments and 1 million acute and ambulatory providers. Connect with Bamboo Health on [Twitter](#), [LinkedIn](#) and [Facebook](#). Visit [BambooHealth.com](https://BambooHealth.com) to learn more.

### **About Clearlake**

Clearlake Capital Group, L.P. is an investment firm founded in 2006 operating integrated businesses across private equity, credit, and other related strategies. With a sector-focused approach, the firm seeks to partner with experienced management teams by providing patient, long term capital to dynamic businesses that can benefit from Clearlake’s operational improvement approach, *O.P.S.*® The firm’s core target sectors are technology, industrials, and consumer. Clearlake currently has over \$70 billion of assets under management, and its senior investment principals have led or co-led over 400 investments. The firm is headquartered in

Santa Monica, CA with affiliates in Dallas, TX, London, UK, and Dublin, Ireland. More information is available at [www.clearlake.com](http://www.clearlake.com) and on Twitter @Clearlake.

### **About Insight Partners**

Insight Partners is a global software investor partnering with high-growth technology, software, and Internet startup and ScaleUp companies that are driving transformative change in their industries. As of June 30, 2023, the firm has over \$80B in regulatory assets under management. Insight Partners has invested in more than 800 companies worldwide and has seen over 55 portfolio companies achieve an IPO. Headquartered in New York City, Insight has offices in London, Tel Aviv, and Palo Alto. Insight's mission is to find, fund, and work successfully with visionary executives, providing them with tailored, hands-on software expertise along their growth journey, from their first investment to IPO. For more information on Insight and all its investments, visit [insightpartners.com](http://insightpartners.com) or follow us on Twitter @insightpartners.

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