



Crash Champions Announces Appointment of Automotive Insurance Industry Veteran Michael Sieger to its Board of Directors

Former Progressive Claims President to Support Crash Champions' Strategic Growth

Chicago, IL and Santa Monica, CA, October 24, 2023 – Crash Champions, LLC ("Crash Champions" or the "Company"), one of the nation's largest and fastest-growing operators of high-quality automotive collision repair services, announced today the appointment of Michael Sieger to its Board of Directors.

Mr. Sieger joins Crash Champions following a three-decade career at The Progressive Corporation (NYSE: PGR, "Progressive"), where he most recently served as Claims President from 2015 until his retirement in January 2022. At Progressive, Mr. Sieger was responsible for overall claims strategy and led the organization through significant growth during his tenure.

"We are proud to welcome Mike to Crash Champions' Board of Directors," said Matt Ebert, Founder and CEO of Crash Champions. "Mike brings a wealth of knowledge on the automotive insurance industry, having helped lead Progressive during a period of strong growth, which should bring us valuable insights as we continue our strategic expansion across the U.S."

"Crash Champions has more than doubled its footprint since we partnered with the Company last year. As we seek to continue our growth trajectory, we are excited to welcome Mike to the Board and look forward to leveraging his seasoned industry perspectives," said José E. Feliciano, Chairman of Crash Champions' Board of Directors and Co-Founder and Managing Partner of Clearlake, and Colin Leonard, Partner and Managing Director at Clearlake.

"As an insurance partner, I witnessed firsthand the evolution of Crash Champions from a regional operator into a national platform," said Mr. Sieger. "I am proud to join the Board during this exciting time for the organization and look forward to partnering with Matt and the entire Crash Champions leadership team."

Today, Crash Champions operates a lineup of more than 600 high-quality collision repair centers in 36 states and Washington D.C. and is the only national founder-led multi-shop operator (MSO) in the industry.

For more information about Crash Champions, visit <u>www.crashchampions.com</u>. Independent collision repair operators interested in joining the Crash Champions team through the acquisition process are encouraged to visit <u>www.crashchampions.com/sell-your-shop</u>.

About Crash Champions

Crash Champions is the largest founder-led multi-shop operator (MSO) of high-quality collision repair service in the U.S., serving customers and business partners at more than 600 state-of-the-art repair centers in 36 states across the U.S. The company was founded in 1999 as a single Chicago repair center by industry visionary Matt Ebert, who was named a winner of the 2023 EY Midwest Entrepreneur of the Year Award. For more information, and to locate a local repair center, visit www.crashchampions.com.

About Clearlake Capital Group

Clearlake Capital Group, L.P. ("Clearlake") is an investment firm founded in 2006 operating integrated businesses across private equity, credit, and other related strategies. With a sector-focused approach, the firm seeks to partner with management teams by providing patient, long-term capital to businesses that can benefit from Clearlake's operational improvement approach, *O.P.S.* The firm's core target sectors are industrials, technology, and consumer. Clearlake currently has over \$70 billion of assets under management, and its senior investment principals have led or co-led over 400 investments. The firm is headquartered in Santa Monica, CA with affiliates in Dallas, TX, London, UK and Dublin, Ireland. More information is available at www.clearlake.com.

###

Contacts:

For Crash Champions Gaffney Bennett PR Crash@gbpr.com

For Clearlake
Jennifer Hurson
Lambert
(845) 507-0571
jhurson@lambert.com