

Third Quarter 2024 Investment Activity



In the third quarter of 2024, Clearlake closed one platform acquisition and eight add-on transactions. Clearlake funds completed the acquisition of Synopsis Software Integrity Group, rebranding the company as Black Duck Software, Inc. ("Black Duck"), after the company's flagship software supply chain solution, Black Duck SCA. We are excited to be part of Black Duck's next stage of growth and look forward to supporting its continued innovation and success.

We are also pleased to announce the pending acquisition of MV Credit, a pan-European credit specialist that provides tailored fund solutions to investors across various strategies, including senior direct lending, subordinated direct lending, hybrid, and collateralized loan obligations. The integration of MV Credit into the broader Clearlake platform marks an important step in deepening our credit capabilities and expanding our presence in Europe. This acquisition is strategically significant, as it is expected to allow us to leverage the synergies between the two firms to explore new avenues for growth and better serve our clients' needs.

In light of the Federal Reserve's recent decision to cut interest rates, we anticipate that lower borrowing costs will drive increased deal activity in the coming months, which may foster better alignment between buyer and seller expectations, creating a conducive environment for new opportunities. As we navigate this evolving market, our commitment to delivering value is steadfast, and we look forward to the prospects that lie ahead.

Platform Updates:



Synopsis Software Integrity Group is Now Black Duck

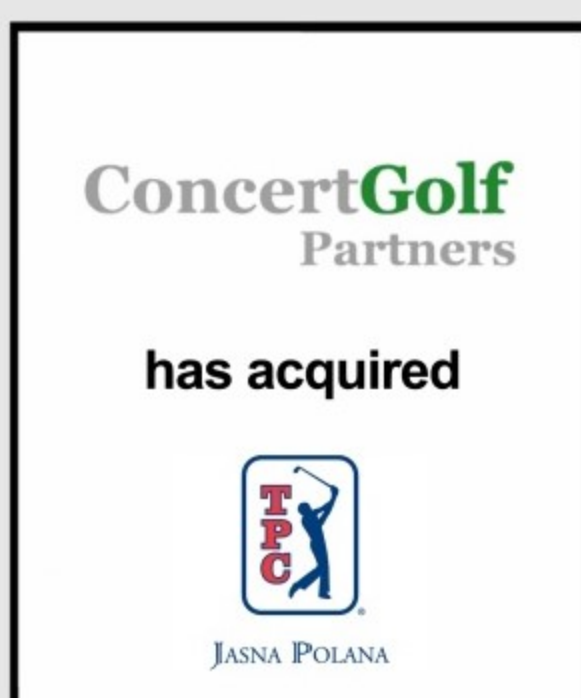
Black Duck provides the application security solutions previously available from the Synopsis Software Integrity Group.



Alkegen Announces New Capital Infusion to Support Growth

Alkegen closed a refinancing transaction of its outstanding debt, representing a milestone in Alkegen's next stage of growth.

Select Add-On Acquisitions:



Other News:



Zywave Names Software Industry Veterans Martin Simoncic as CEO and Chris Kasper as CFO

Simoncic and Kasper together bring over three decades of software-as-a-service ("SaaS") experience to help fuel Zywave's next stage of growth.



Clearlake Announces New Senior Hires Focused on Bolstering O.P.S.® Team

Clearlake is proud to welcome a group of accomplished senior executives to the team.



Clearlake Acquires MV Credit

As a pan-European private credit specialist we believe MV Credit will enhance Clearlake's capabilities in direct lending and private credit.



Pretium Packaging Appoints James Rooney as CEO

Mr. Rooney brings more than 30 years of leadership experience in the packaging industry.